

Reliability Must Run: **Changes on Rehearing to Anti-toggling Provisions**

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Background

- On February 19, 2015, FERC directed the NYISO to submit tariff revisions governing the retention of and compensation to generating units needed for reliability
- On April 21, 2016, FERC accepted in part, subject to condition, and rejected in part NYISO's compliance filing, and directed further compliance
- On November 16, 2017, FERC directed a further compliance filing to address certain aspects of the NYISO second compliance filing

Specifically, FERC Ordered:

- (1) revise the requirement to repay above-market revenues to require repayment of only the above-market revenues that exceed an RMR generator's going-forward costs for RMR service, and to allow RMR generators that accepted an APR to retain their availability and performance incentives;
- (2) revise the repayment periods for capital expenditures and above-market revenues to require repayment of either in the shorter of 36 months or twice the duration of the applicable RMR agreement; and
- (3) make two technical corrections suggested by the NYTOs

The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefits to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system



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